

ORIENTAL VENEER PRODUCTS LIMITED

Regd. Office : Village Aghai, Via Kalyan Railway Station, Thane - 421 301

CIN: L02005MH1991PLC060686, Email: compliance.ovpl@gmail.com, website: www.ovpl.co.in

Standalone Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2015

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	2,171.34	1,910.84	2,221.83	4,082.18	3,990.00	7,736.77
	b) Other Operating Income	60.41	58.90	38.90	119.31	76.09	330.97
	Total Income from Operations (Net)	2,231.75	1,969.74	2,260.73	4,201.49	4,066.09	8,067.74
2	Expenses						
	(a) Cost of Material Consumed	1,335.70	1,274.17	1,469.69	2,609.87	2,575.26	5,354.28
	(b) Purchases of Stock-in-trade	639.73	302.12	276.62	941.85	446.80	921.03
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(328.13)	(120.38)	78.50	(448.51)	256.10	(77.40)
	(d) Employees Benefit Expenses	194.70	178.62	184.01	373.32	327.44	679.70
	(e) Depreciation & Amortization Expenses	33.11	28.66	21.73	61.77	41.72	102.71
	(f) Other Expenses	124.41	118.07	177.80	242.48	320.95	508.79
	Total Expenses	1,999.52	1,781.26	2,208.35	3,780.78	3,968.27	7,489.11
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	232.23	188.48	52.38	420.71	97.82	578.63
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	232.23	188.48	52.38	420.71	97.82	578.63
6	Finance Costs	27.09	35.26	8.84	62.35	20.34	108.33
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	205.14	153.22	43.54	358.36	77.48	470.30
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	205.14	153.22	43.54	358.36	77.48	470.30
10	Tax Expense	68.51	54.04	12.02	122.55	24.45	154.30
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	136.63	99.18	31.52	235.81	53.03	316.00
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	136.63	99.18	31.52	235.81	53.03	316.00
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	538.84	538.84	538.84	538.84	538.84	538.84
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	1,687.15
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
(i)	a) Basic	2.54	1.84	0.58	4.38	0.98	5.86
	b) Diluted	2.54	1.84	0.58	4.38	0.98	5.86
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
(ii)	a) Basic	2.54	1.84	0.58	4.38	0.98	5.86
	b) Diluted	2.54	1.84	0.58	4.38	0.98	5.86
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	2,468,150	2,468,150	2,522,550	2,468,150	2,522,550	2,468,150
	- Percentage of Share Holding	45.79	45.79	46.80	45.79	46.80	45.79
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	2,922,150	2,922,150	2,867,750	2,922,150	2,867,750	2,922,150
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.21	54.21	53.20	54.21	53.20	54.21
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter				Nil
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter				Nil

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th August, 2015
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Mumbai

Date : 27th October 2015

For Oriental Veneer Products Limited

Sd/-

Karim N. Mithiborwala
Managing Director

ORIENTAL VENEER PRODUCTS LIMITED
Statement of Assets & Liabilities (Standalone)

Rs. in Lacs

Particulars		For the Half Year Ended	
		30th Sept 2015	31st March 2015
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	538.84	538.84
	(b) Reserves and Surplus	1,922.96	1,687.15
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	2,461.80	2,225.99
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	3,488.02	2,127.87
	(b) Deferred Tax Liabilities (Net)	88.82	88.82
	(c) Other Long Term Liabilities	-	38.70
	(d) Long Term Provisions	46.14	-
	Sub-Total - Long Term Liabilities	3,622.98	2,255.39
5	Current Liabilities		
	(a) Short Term Borrowings	846.26	1,882.57
	(b) Trade Payables	1,604.22	1,364.51
	(c) Other Current Liabilities	87.99	345.11
	(d) Short Term Provisions	375.81	257.59
	Sub-Total - Current Liabilities	2,914.28	3,849.78
	TOTAL EQUITY & LIABILITIES	8,999.06	8,331.16
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	680.71	735.33
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	513.59	513.59
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	87.55	84.64
	(f) Other Non-Current Assets	-	-
	Sub-Total - Non Current Assets	1,281.85	1,333.56
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,684.55	1,320.46
	(c) Trade Receivables	1,061.73	1,797.30
	(d) Cash & Cash Equivalents	3,082.67	3,012.47
	(e) Short Term Loans & Advances	1,888.26	865.90
	(f) Other Current Assets	-	1.47
	Sub-Total - Current Assets	7,717.21	6,997.60
	TOTAL - ASSETS	8,999.06	8,331.16