



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

PART I Statement of Standalone Financial Results

(Rs. In Lacs, except per share data)

Sr No	Particulars	Quarter Ended UnAudited	Quarter Ended Audited	Quarter Ended Unaudited	Year Ended Audited
		30.06.2016	31.03.16	30.06.2015	31.03.2016
1	Income form the operations				
a	Net Sales/ Income from Operations (Net of excise duty)	2065.24	2,019.03	1,910.84	8108.11
b	Other Operating Income	0	0.00	0.00	0.00
	Total income from Operations (net)	2065.24	2019.03	1910.84	8108.11
2	Expenses				
a	Cost of Materials consumed	1292.96	1136.81	1274.17	5034.74
b	Purchase of stock-in-trade	149.68	81.67	302.12	1138.01
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-56.22	165.2	-120.38	-252.29
d	Employee benefits expense	159.13	166.67	178.62	758.68
e	Depreciation and amortisation expense	23.36	15.72	28.66	105.27
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	173.32	384.84	118.07	787.66
	Total Expenses	1742.23	1950.91	1781.26	7572.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	323.01	68.12	129.58	536.04
4	Other Income	56.65	83.71	58.90	263.93
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	379.66	151.83	188.48	799.97
6	Finance Cost	39.11	55.39	35.26	160.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	340.55	96.44	153.22	639.74
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	340.55	96.44	153.22	639.74
10	Tax expense	112.89	40.63	54.04	226.00
11	Net Profit from ordinary activities after tax (9 - 10)	227.66	55.81	99.18	413.74
12	Extraordinary items (net of tax ` expense Lakhs)	0	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	227.66	55.81	99.18	413.74
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	538.84	538.84	538.84	538.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2074.15	1687.16	1687.16	1687.16
	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):				
i	(a) Basic	4.20	1.04	1.84	7.68
	(b) Diluted	4.20	1.04	1.84	7.68
	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):				
ii	(a) Basic	4.20	1.04	1.84	7.68
	(b) Diluted	4.20	1.04	1.84	7.68

Notes:-

1 The Audit Committee has reviewed the above results and Board of Directors have approved the above results and its release at their respective meeting held on 21st July, 2016

2 Figures for the corresponding previous period have been regrouped whenever necessary, in order to make them comparable.

Place : Mumbai
Date : 21/07/2016

For Oriental Veneer Products Limited



Karim N. Mithiborwala
Karim N. Mithiborwala
Managing Director



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Key Highlights of Financial Results;

The Un - Audited Standalone results for the Quarter ended June 30, 2016

The Company has posted a net profit of Rs. 227.09 lacs for the quarter ended June 30, 2016 as compared to Rs. 99.18 lacs for the quarter ended June 30, 2015. Total income from Operations (net) has increased from Rs. 1910.84 lacs for the quarter ended June 30, 2015 to Rs. 2065.24 lacs for the quarter ended June 30, 2016.

For Oriental Veneer Products Limited

Karim N. Mithiborwala

Karim N. Mithiborwala
Managing Director
21/07/2016

