



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

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(Rs. in Lakhs)

Part-I Statement of unaudited standalone financial results for the quarter ended June 30, 2017			
Sr. No.	Particulars	Quarter ended	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
	Revenue from Operations		
1	a. Revenue from Operations	2110.12	2065.24
	b. Other Income	44.41	56.65
	Total Revenue	2154.53	2121.89
	Expenses:		
	a. Cost of Materials Consumed	1365.38	1292.96
	b. Purchase of Stock-in Trade	116.20	149.68
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(20.23)	(56.22)
2	d. Employees benefits expense	168.49	159.13
	e. Finance Costs	41.89	39.11
	f. Depreciation and amortisation expense	20.29	20.74
	g. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	177.37	186.25
	Total Expenses	1869.39	1791.65
3	Profit before exceptional and extraordinary items and tax (1-2)	285.14	330.24
4	Exceptional items	-	-
5	Profit before extraordinary items and tax (3- 4)	285.14	330.24
6	Extraordinary items	-	-
7	Profit before tax (5-6)	285.14	330.24
8	Tax Expenses		
	a. Current Tax	97.28	112.50
	b. Deferred Tax	(6.26)	1.35
9	Profit for the period from continuing operations (7-8)	194.12	216.39



10	Profit/(loss) from discontinuing operations	-	-
11	Tax expense of discontinuing operations	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-
13	Profit for the period before minority interest (9 + 12)	194.12	216.39
14	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	10.30
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.97
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	194.12	227.66
16	Paid-up equity share capital (Face value: Rs.10/- per shares)	539.03	538.84
17	Reserves excluding Revaluation Reserve	2716.11	2074.15
18	Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)		
	(a) Basic	3.60	4.22
	(b) Diluted	3.60	4.22

Notes :

1. The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter ended June 30, 2016 have been restated to comply with Ind-AS to make them comparable. The Ind-As compliant financial results pertaining to period ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
2. The above financial results have been reviewed by the Audit Committee in its meeting held on September 13, 2017 & approved by the Board of Directors in its meeting held on September 14, 2017.
3. The Statutory Auditors have carried out a Limited Review of the Standalone financial results of the quarter ended June 30, 2017.
4. The results do not include Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.

